Registered Company No: 6451283

Registered Charity No:1133206

Huo Family Foundation (UK) Limited

Annual report and financial statements for the year ended 31 December 2015

History (III) Limited

Ĺ

[=

	Pages
Charity details	1
Trustees' annual report	2 – 6
Independent auditors' report	7 – 8
Statement of financial activities	9
Balance sheet	10
Cash flow statement	11
Notes to the financial statements	12 – 21

Huo Family Foundation (UK) Limited Charity details

Directors and Trustees

Yan Huo Xue Fang (Chairman) Philip Michaels

Secretary

Temple Secretarial Limited

Registered office

16 Old Bailey London EC4M 7EG

Kingston Smith LLP
Chartered Accountants and Statutons Auditors

60 Goswell Road London EC1M 7AD

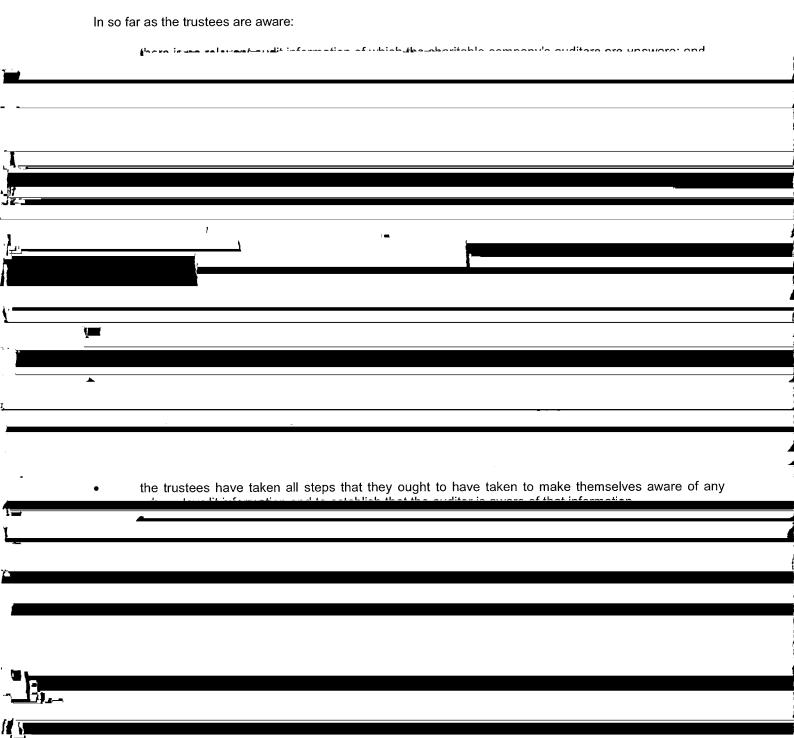
Bankers

Citibank, N.A. 41 Berkeley Square London W1J 5AN

J. P. Morgan 1 Knightsbridge London SW1X 7LX

Trustees' annual report for the year ended 31 December 2015 (continued)

Statement of trustees' responsibilities (continued)



Distrioention.

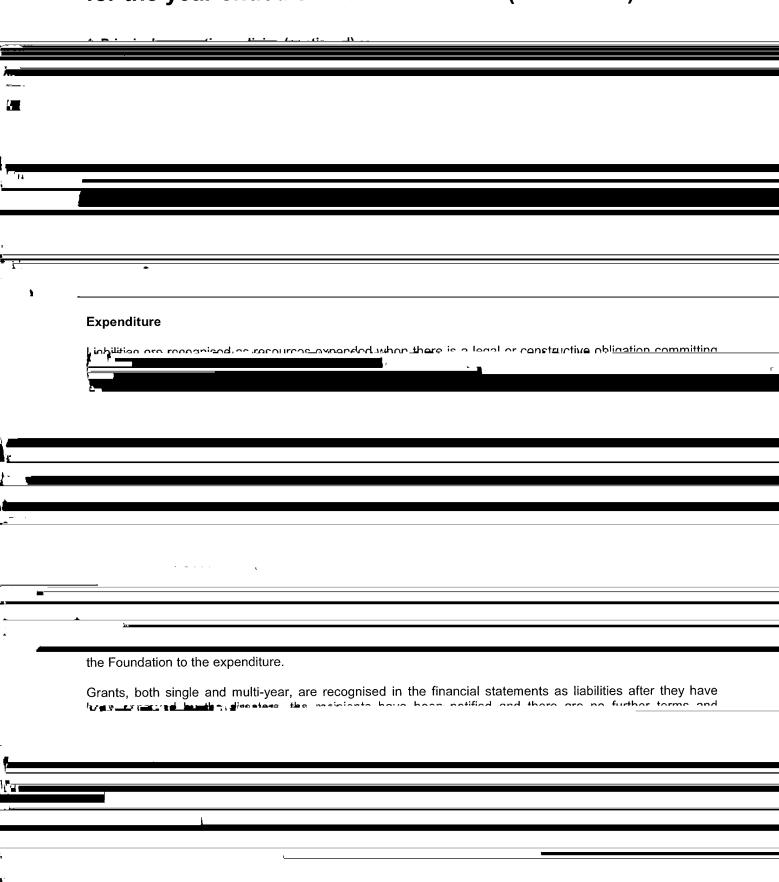
Balance sheet

at 31 December 2015

	Notes	2015	2014	
		US\$	US\$	
Fixed assets				
Investments	8	29,108,308	19,890,116	
Current assets Debtors Cash at bank and in hand Total current assets	9	154,394 6,004,843 6,159,237	62,720 1,982,343 2,045,063	
Constitution and control falling a disconstitution and made	40 .	(4 DOD 400)	/404 E76\	
•				
Net current assets		4,320,835	1,550,487	
(<u></u>		a comment of the contract of	in a distribution of	



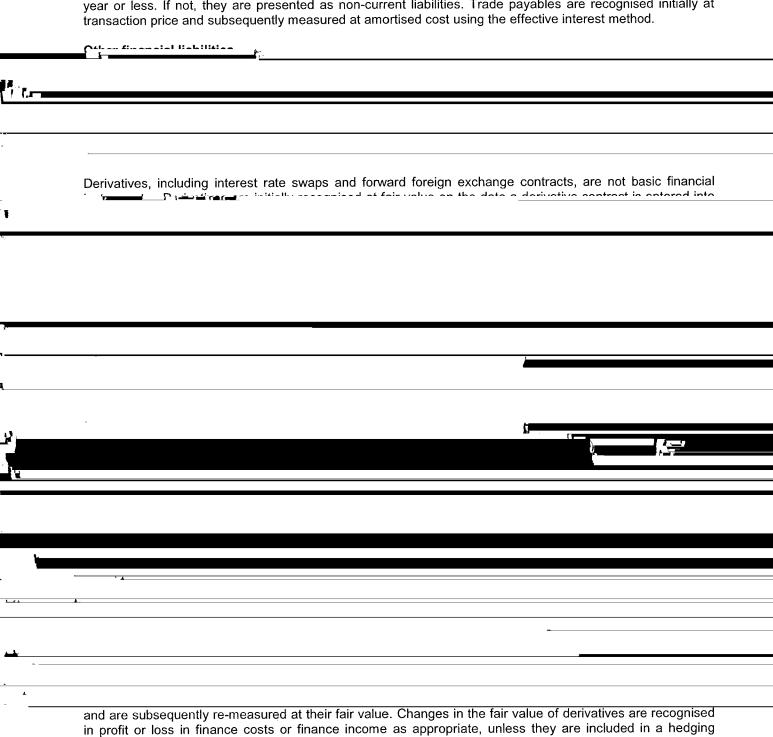
Notes to the financial statements for the year ended 31 December 2015 (continued)



Notes to the financial statements for the year ended 31 December 2015 (continued)

1. Principal accounting policies (continued)

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



arrangement.

Financial liabilities and equity instruments are classified according to the substance of the contractual

Notes to the financial statements for the year ended 31 December 2015 (continued)

	1. Principal accounting policies (continued)
	Judgements and key sources of estimation uncertainty
	Let 15 15 15 15 15 15 15 15 15 15 15 15 15
·	
ŭ .	
- .	
Į.	
	<u>, </u>
_	
L	
F	
•	
1	
	-
na A j A de	Les the second second liabilities that are not readily apparent
4 "	
7	

Notes to the financial statements

16 Related party transactions During the year, the Foundation received a donation of US\$15,000,000 (2014: US\$7,000,000) from Yan Huo, a director of the Foundation. 17 Ultimate controlling party The ultimate controlling party is the Huo Family Foundation, a charity registered in the USA. 18 Financial instruments 2015 2014 US\$ US\$