

Registered Company No: 0454999

Registered Charity No:1133206

Huo Family Foundation (UK) Limited

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Contents

	Pages
Charity details	1
Trustees' annual report	2 – 6
Independent auditors' report	7 – 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 – 16

Huo Family Foundation (UK) Limited

Trustees' annual report for the year ended 31 December 2013 (continued)

Organisation

The directors are responsible for the strategic direction and policy of the Foundation and make all decisions in relation to the Foundation. In furtherance of this, the directors meet as and when required. The directors

may delegate any of their powers or functions to a committee of two or more directors but the terms of delegation must be agreed in advance.

Advisors

Huo Family Foundation (UK) Limited

for the year ended 31 December 2013 (continued)

On behalf of the board of directors



Xue Fang
Director

Date: 18/9/2014

Huo Family Foundation (UK) Limited

Balance sheet at 31 December 2013

	Notes	2013 US\$	2012 US\$
Fixed assets			
Investments	8	11,691,517	1,852,001
Debtors			
Cash at bank and in hand	9	1,260,209	5,701
Total current assets		<u>3,440,862</u>	<u>9,324,819</u>
Creditors: amounts falling due within one year	10	<u>(344,241)</u>	<u>(346,547)</u>
Net current assets		<u>3,096,621</u>	<u>8,978,272</u>
Total assets less current liabilities		14,788,138	10,830,273
Creditors: amounts falling due after more than one year	11	<u>(305,463)</u>	<u>(610,926)</u>
Net assets		<u>14,482,675</u>	<u>10,219,347</u>
The funds of the charity			
Unrestricted income funds			
- Share capital	12	2	2
- General	13	14,556,151	10,118,460
- Revaluation reserve	8	(73,478)	100,885
Total charity funds	15	<u>14,482,675</u>	<u>10,219,347</u>

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard

Notes to the financial statements

for the year ended 31 December 2013 (continued)

3 Investment income

	2013 US\$	2012 US\$
Bank interest receivable	90,634	39,637
	<u>90,634</u>	<u>39,637</u>

4 Charitable activities

